

Rates

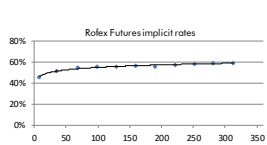
Instrumento	TNA	
Caución 7d	33,70%	21/01/2021
Caución 30d	35,60%	
BADLAR Priv. (>\$1mm)	34,31%	20/01/2021
TM20 Priv. (>\$20mm)	34,38%	
TPM - Leliq 7D	38,00%	21/01/2021
Pases Pasivos 7D	36,50%	21/01/2021

BCRAA3500 USD \$86,428

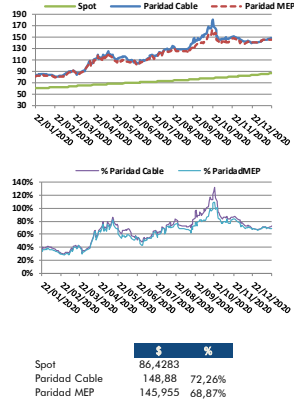
Day	%Change	Annualized
7d	0,9%	48%
31d	3,9%	47%
62d	7,6%	45%
92d	11,2%	45%
184d	20,5%	41%
366d	43,9%	44%

Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	21/01/2021	-	86,43				
DLR012021	29/01/2021	8	87,29	45,4%	87,29	0,0%	2,634
DLR022021	26/02/2021	36	90,78	51,0%	90,90	-0,1%	899
DLR032021	31/03/2021	69	95,42	55,0%	95,61	-0,2%	467
DLR042021	30/04/2021	99	99,49	55,7%	99,72	-0,2%	148
DLR052021	31/05/2021	130	103,50	55,5%	103,80	-0,3%	131
DLR062021	30/06/2021	160	107,45	56,0%	107,89	-0,2%	50
DLR072021	30/07/2021	190	111,60	55,9%	112,00	-0,4%	17
DLR082021	31/08/2021	222	116,35	56,9%	116,75	-0,3%	23
DLR092021	30/09/2021	252	121,00	57,9%	121,25	-0,2%	22
DLR102021	29/10/2021	281	125,40	58,6%	125,65	-0,2%	1
DLR112021	30/11/2021	313	129,95	58,7%	130,00	0,0%	1



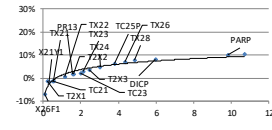
ARS - USD



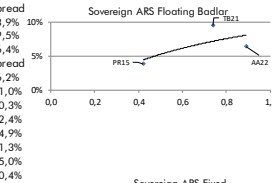
	\$	%
Spot	86,4283	
Paridad Cable	148,88	72,26%
Paridad MEP	145,955	68,87%

Bonds

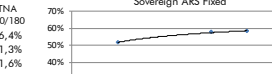
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Leacr 02-21	IX26F1	119,446	-	115,68	-7,02%	0,09	26/02/2021
Boncor 04-21	TX21	199,031	1,40%	127,25	-1,40%	0,23	17/04/2021
Leacr 05-21	IX21Y1	106,565	-	107,50	-1,81%	0,32	21/05/2021
Boncor 07-21	TC21	57,390	2,50%	427,00	-1,34%	0,49	22/07/2021
Boncor 08-21	TX21	221,424	1,00%	136,25	-1,31%	0,53	05/08/2021
Bocan 24	PR13	762	2,00%	689,00	1,78%	1,58	15/03/2024
Boncor 03-22	TX22	262,932	1,20%	130,10	0,44%	1,13	18/03/2022
Boncor 09-22	TX22	14,999	1,30%	122,10	1,55%	1,62	20/09/2022
Boncor 23	TC23	28,300	4,00%	312,00	2,01%	2,00	06/03/2023
Boncor 03-23	TX23	92,703	1,40%	124,75	2,83%	2,10	25/03/2023
Boncor 08-23	TX23	13,011	1,45%	111,17	3,49%	2,45	13/08/2023
Boncor 04-24	TX24	145,016	1,40%	116,00	4,83%	3,01	25/03/2024
Boncor 25	TC25P	29,908	4,00%	265,00	6,21%	3,78	27/04/2025
Boncor 11-26	TX26	56,520	2,00%	92,50	7,09%	4,34	09/11/2026
Boncor 11-28	TX28	1,898	2,25%	88,94	7,61%	4,84	09/11/2028
Disc ARL 05	DICP	10,563	5,89%	1,985,0	8,10%	5,98	31/12/2033
Par ARL 05	PARP	2,861	1,77%	760,50	10,19%	9,82	31/12/2038
C-Par ARL 05	CUAP	23,668	3,31%	1,050,00	10,28%	10,68	31/12/2045



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Bonar Ago 21	TB21	56,149	1,00%	106,25	43,96%	0,42	05/08/2021
Bonar 22	PR15	3,122	0,00%	91,40	51,46%	0,74	04/10/2022
Bonar Abr 22	AA22	53,625	2,00%	98,00	47,32%	0,89	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3,708	5,00%	99,25	47,01%	0,78	24/01/2022
CABA TD C24	BDC24	22,614	3,25%	89,85	53,62%	1,62	29/03/2024
CABA TD C23	BDC28	13,962	3,75%	92,42	52,64%	1,98	22/02/2028
PBA TD 2022	PBY22	15,182	3,83%	97,46	55,49%	0,91	31/05/2022
PBA TD 2025	PBA25	30,000	3,75%	81,75	59,01%	1,76	14/04/2025
Neuquen 2021	BNF21	1,912	5,00%	34,89	83,55%	0,07	23/02/2021
Mendoza 2021	PAJ21	5,219	4,375%	101,64	59,19%	0,30	09/06/2021
Salta 2021	SA21	400	5,00%	81,49	98,41%	0,61	22/12/2021



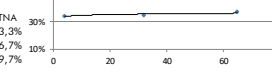
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Fixed							
Bonte \$ Oct 21	TO21	62,500	18,20%	91,70	51,76%	0,51	04/10/2021
Bonte \$ Oct 23	TO23	64,150	16,00%	55,17	57,84%	1,53	17/10/2023
Bonte \$ Oct 26	TO26	96,570	15,50%	39,02	58,31%	1,93	19/10/2026



Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S29E1	141,370	99,63	34,10%	4	29/01/2021
S26F1	67,964	97,06	34,54%	32	26/02/2021
SM311	25,087	93,83	36,94%	65	31/03/2021

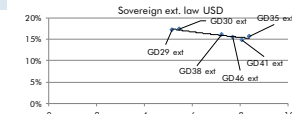


Lepases ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity	TNA
SE291	4	45,946	3,00%	108,69	-1,81%	0,01	29/01/2021	33,3%
S31M1	65	72,236	3,20%	108,68	0,70%	0,18	31/03/2021	36,7%
S21Y1	116	58,122	3,50%	105,43	2,69%	0,32	21/05/2021	39,7%

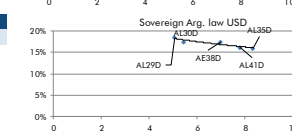


Bonds

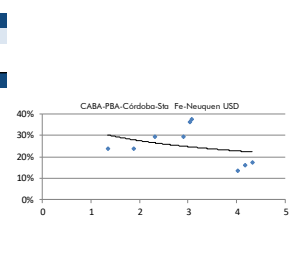
Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity	
Sovereign ext. law USD								
Sovereign Int. 29 NYL	GD29	ext	2,635	1,000%	41,92	17,24%	5,13	09/07/2029
Bonos Int. 30 NYL	GD30	ext	16,091	0,125%	38,82	17,36%	5,45	09/07/2030
Bonos Int. 35 NYL	GD35	ext	20,502	0,125%	34,66	15,44%	8,37	09/07/2035
Bonos Int. 38 NYL	GD38	ext	11,405	0,125%	39,56	16,09%	7,21	09/07/2038
Bonos Int. 41 NYL	GD41	ext	10,482	0,125%	36,56	14,88%	8,05	09/07/2041
Bonos Int. 46 NYL	GD46	ext	2,092	0,125%	34,97	15,55%	7,69	09/07/2046



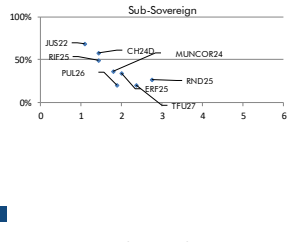
Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2,193	1,000%	39,90	18,49%	5,07	09/07/2029
Bonar 30	AL30D	13,079	0,125%	38,69	17,45%	5,45	09/07/2030
Bonar 35	AL35D	18,714	0,125%	33,70	16,02%	8,31	09/07/2035
Bonar 38	AE38D	7,211	0,125%	36,01	17,54%	6,99	09/07/2038
Bonar 41	AL41D	1,491	0,125%	33,40	16,12%	7,78	09/07/2041



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linke	TV21	1,766	0,100%	9,005,00	-4,60%	0,86	30/11/2021
Bonte 04-22 - USD Linke	TV22	1,660	0,100%	9,015,00	-3,18%	1,27	29/04/2022
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	15,55	N.A.	N.A.	26/01/2021
CABA, 21 NYL	CABA21	335	8,950%	34,42	58,09%	0,05	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	19,40	N.A.	N.A.	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	73,49	N.A.	N.A.	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	40,13	49,578%	0,07	15/02/2023
Córdoba 26	CO26	272	7,125%	55,00	23,76%	1,88	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	53,65	68,10%	1,09	27/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	62,06	23,55%	1,34	23/03/2023
Bs. As. 24 NYL	PBM24	1,250	9,125%	40,67	N.A.	N.A.	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	56,38	N.A.	N.A.	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	49,44	57,90%	1,44	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	56,49	49,38%	1,44	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	60,76	20,78%	2,36	19/04/2027



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Mun. Cord 24 NYL							
Mun. Cord 24 NYL	AUNCOR2	150	7,875%	60,45	36,67%	1,81	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	70,04	20,83%	1,89	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	61,82	34,45%	1,99	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	59,83	26,82%	2,74	09/12/2025
Neuquen 25 NYL	NQUEN25	366	7,500%	61,35	29,25%	2,32	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	66,87	N.A.	N.A.	02/09/2024
RF27	RF27	1,750	8,375%	38,30	37,19%	3,06	15/06/2027
CABA, 27 NYL	CABA27	890	7,500%	79,95	13,58%	4,01	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	42,15	36,07%	3,04	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	70,44	15,82%	4,16	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	66,32	17,36%	4,32	02/08/2027
Par Bs. As. NYL	BLPD	446	4,000%	36,20	29,21%	2,90	15/05/2035



(3) Bs. As. Bonds - Restructuring soon - Payments freeze

Corporate USD*	Code	Amt Out.	Coupon	Price	YTM
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